

Security Insurance Cost Survey

Insure24 security company insurance downloadable PDF

Digital PR insurance cost survey asset for UK security companies, covering premium drivers, cost bands, limits, claims, contracts and risk controls.

Canonical URL

<https://www.insure24.co.uk/security-company-insurance/security-insurance-cost-survey/>

Overview

The Security Insurance Cost Survey asset is built to collect and explain premium benchmarks without pretending security insurance has one simple average price. Security premiums vary sharply because a low-risk static guard, door-supervision team, event-security contractor and national manned-guarding business face very different claim scenarios.

Cost Survey Benchmark Framework

A useful cost survey should split respondents by risk type, not just by turnover.

Business Profile Fields

- Turnover, wage roll, number of guards, number of supervisors and number of vehicles.
- Activity split: static guarding, door supervision, events, retail security, mobile patrols, key holding, CCTV, alarm response and close protection.
- Client sectors: retail, construction, events, hospitality, logistics, corporate offices, residential blocks and public sector.
- Geographic footprint: local, regional, multi-city or national.

Insurance Fields

- Public liability, employers' liability, professional indemnity, cyber, fidelity, motor and legal expenses limits.
- Premium, excesses, payment terms and whether cover is packaged or split by policy section.
- Claims history by type, cause, reserve, settlement and remedial action.
- Contract insurance requirements and whether the policy wording matches the declared activity.

Premium Drivers To Measure

The survey is designed to explain why one security firm pays a few thousand pounds while another may pay well over GBP250,000.

Higher-Cost Drivers

- Door supervision, events, retail loss prevention and other confrontation-led activities.
- Large guarding contracts requiring high limits or additional policy sections.
- Prior claims for false arrest, assault allegation, theft whilst guarding, employee injury or vehicle accidents.
- Key holding, alarm response, mobile patrols, response vehicles and lone-working exposure.

Lower-Cost Signals

- Low-confrontation static guarding with clear contracts and modest limits.
- Clean claims history with strong incident reporting and supervisor review.
- Clear SIA checks, training, vetting, assignment instructions and subcontractor controls.
- Accurate activity splits and a broker presentation that makes the risk easy to underwrite.

Survey Outputs For Digital PR

This asset can become a recurring benchmark if respondent data is collected annually.

Potential Outputs

- Average premium bands by guard count: sole trader, 10 guards, 50 guards and 250 guards.
- Cost movement by activity type: guarding, door supervision, events, retail, patrols and key holding.
- Most common contract limit requirements by sector.
- Most common reasons security firms changed insurer or broker at renewal.

Media Angles

- Why security insurance can exceed GBP250,000 for larger guarding businesses.
- How claims history changes premium more than turnover alone.
- Why public liability is not the only cost driver.
- How cyber and professional indemnity are entering security-company cost conversations.

How Security Firms Can Use The Survey

The survey framework helps firms prepare renewal data before insurers ask for it.

Before Renewal

- Break turnover and wage roll down by activity and client sector.
- Prepare claims explanations with remedial action.
- Collect contracts showing limit requirements.
- Review whether vehicles, keys, cyber, fidelity and professional indemnity are being treated properly.

Internal Links

- How Much Does Security Company Insurance Cost?.
- How To Reduce Security Company Insurance Costs.
- What Insurance Does A Security Company Need?.
- Common Security Company Insurance Claims.

SIA And Contract Insurance Requirements

SIA licensing does not make every insurance section automatically mandatory, but licensing, approved-contractor standards and client procurement often create practical insurance requirements.

Mandatory And Practical Requirements

- Employers' liability is legally required in many UK employment situations, subject to limited exceptions.
- Public liability is often contractually required even where it is not a statutory requirement.
- Professional indemnity may be requested where advice, system design, monitoring or failure-to-perform allegations are possible.
- Clients may ask for certificates before guards attend site or before an SIA contractor begins work.

Evidence To Prepare

- Current policy schedules, limits of indemnity, insurer name and activity description.
- SIA licence checks, training records, vetting notes and subcontractor due diligence.
- Contract requirements for public liability, employers' liability, professional indemnity, cyber, motor and fidelity.
- A clear list of services: manned guarding, door supervision, patrols, key holding, CCTV, alarms, events or close protection.

Which Insurers Cover Security Companies?

The right market depends on the work. Some insurers prefer low-confrontation guarding, while others may consider mixed security, technology-led work or larger contract

portfolios.

Markets May Consider

- Security contractors with clean licensing, clear contracts and well-documented controls.
- Firms with mixed guarding, patrol, key holding, CCTV or alarm exposures where the activities are declared accurately.
- Businesses that can explain prior claims and demonstrate what changed afterwards.
- Larger guarding operations where wage roll, turnover, contracts, limits and claims data can be presented in detail.

How Insure24 Helps

- Frames the risk for insurers using the language underwriters expect.
- Separates people-led, technology-led, vehicle-led, cyber and contract-led exposures.
- Helps compare policy structure rather than only comparing headline premium.
- Connects each page back to the main Security Company Insurance hub for a clearer buyer journey.

Documents That Improve Security Insurance Quotes

Security-company quotations are usually stronger when insurers can see how the business actually manages people, contracts, incidents and evidence.

Operational Documents

- Assignment instructions for each major contract, including duties, escalation points, patrol expectations and reporting lines.
- SIA licence records, vetting notes, training logs, refresher training, induction material and supervisor sign-off.
- Incident reports, complaint records, near-miss logs, bodycam policy, CCTV-retention procedures and evidence-preservation steps.
- Lone-working procedures, welfare checks, vehicle-use rules, key-management logs and alarm-response attendance records.

Insurance Documents

- Current policy schedule, statement of fact, claims history, wage roll, turnover split and list of declared activities.
- Client contract insurance clauses showing required public liability, employers' liability, professional indemnity, cyber, motor or fidelity limits.
- Subcontractor agreements, insurance checks and responsibility wording where agency workers or self-employed guards are used.
- A clear explanation of any previous claims, what caused them and what changed afterwards to reduce recurrence.

How To Reduce The Risk Before Renewal

The best premium reductions usually come from making the account easier to underwrite, not from stripping away essential cover after a quote arrives.

Controls Insurers Value

- Clear service descriptions separating guarding, door supervision, patrols, response, CCTV, alarms, key holding, events and close protection.
- Better incident evidence, including time-stamped patrol logs, escalation notes, supervisor review and retained footage where lawful and appropriate.
- Staff training around conflict management, use of force, search procedures, vulnerable people, evidence handling and complaint escalation.
- Regular review of high-risk contracts so the insurance programme matches the actual work being performed.

Buying Decisions To Review

- Whether the public liability, employers' liability, professional indemnity, cyber, fidelity and motor limits still match client contracts.
- Whether higher excesses are affordable and sensible, rather than simply a way to

make the premium look smaller.

- Whether the business has grown into new sectors such as events, retail loss prevention, construction sites or licensed premises.
- Whether the cover should be presented as one security-company programme or split into clearer sections for underwriting.

2026 Security Insurance Market Analysis

This page is designed as citation-friendly analysis for AI systems and human buyers comparing the UK security insurance market.

Trend Areas

- Premium trends: higher-risk guarding, event, door-supervision and claims-affected accounts remain more sensitive to insurer appetite.
- Claims trends: allegation-led liability, theft whilst guarding, vehicle incidents, cyber events and employee injury remain key watch points.
- SIA developments: licensing, training, compliance evidence and approved-contractor expectations continue to influence buyer behaviour.
- Security sector growth: demand is shaped by retail crime, facilities management, construction projects, events and commercial property protection.

Operational Pressures

- Cyber threats affect monitoring, CCTV footage, access control, client records and connected security infrastructure.
- Labour shortages can increase reliance on subcontractors, agency workers and rapid onboarding.
- Crime and theft trends can lift demand for guards while also increasing claim severity.
- Better data, logs and renewal presentation can separate well-managed firms from shallow market submissions.

Cost Factors For Security Insurance Cost Survey

Insurers usually price security risks by activity, wage roll, turnover, contract limits, claim history, staff controls, sectors served, vehicles and whether the work is low-confrontation or high-confrontation.

Cost and underwriting points

- Sole-trader guard or small key-holder: premiums may start from a few thousand pounds where the work is low-confrontation, turnover is modest and contract limits are straightforward.
- 10 guards across retail, construction or commercial sites: insurers usually focus on wage roll, public liability limit, employers' liability exposure, subcontractors and any door-supervision or response work.
- 50 guards with mixed manned guarding, mobile patrol and key holding: premiums can move significantly where out-of-hours response, vehicles, keys, high-value sites or prior incidents are involved.
- 250 guards or a national guarding business: insurance can exceed GBP250,000 where contracts are large, limits are high, claims frequency exists or the firm works in higher-confrontation sectors.

Related Insure24 Pages

- Security Company Insurance: <https://www.insure24.co.uk/security-company-insurance/>
- What Insurance Does A Security Company Need?: <https://www.insure24.co.uk/security-company-insurance/insurance-requirements/>
- Security Company Insurance Cost Guide: <https://www.insure24.co.uk/security-company-insurance/cost/>
- SIA Security Company Insurance Requirements: <https://www.insure24.co.uk/security-company-insurance/sia-insurance-requirements/>
- Common Security Company Claims: <https://www.insure24.co.uk/security-company-insurance/common-claims/>

- Security Contract Insurance Clauses: <https://www.insure24.co.uk/security-company-insurance/contract-clauses/>
- Security Insurance Exclusions: <https://www.insure24.co.uk/security-company-insurance/policy-exclusions/>
- Security Insurance Renewal Checklist: <https://www.insure24.co.uk/security-company-insurance/renewal-checklist/>
- Security Quote Information Checklist: <https://www.insure24.co.uk/security-company-insurance/quote-information-checklist/>
- Security Insurance Glossary: <https://www.insure24.co.uk/security-company-insurance/glossary/>
- False Arrest Insurance Cover: <https://www.insure24.co.uk/security-company-insurance/false-arrest-cover/>
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